

GCDC Investor Spotlight



BADGER STATE ETHANOL (BSE) is a dry-mill ethanol production facility located in Monroe.

The company was founded in 2000 by John Malchine and Gary Kramer with the goal of developing American agriculture. At the time of the founding, no one else had ever built an ethanol plant to this scale in Wisconsin which created some challenges for the developers.

Construction of the plant started in July 2001 and was completed in October 2002 with the plant starting up soon after. Today, BSE has a production capacity of over 95 million gallons of ethanol per year and is a major contributor to the local economy.

Since startup, BSE has paid over \$2.5 million in local property taxes, and put close to \$200 million back into the economy through investor distributions. BSE is also an active bidder at four county and WI State fair auctions and has purchased over 400 projects from youth in the last nine years. In addition, the company also gives back by supporting various organizations including State and local FFA chapters and many Monroe area businesses.

"Badger State Ethanol takes its role of being part of this community very seriously and knows it is a blessing. Our responsibility to this community, our investors and employees is front in center in everything we do, and this is also why BSE is committed to supporting the amazing work GCDC does. BSE commends GCDC for all their hard work to ensure a healthy and viable community and are proud to be their partner." – Erik Huschitt CEO & General Manager, Badger State Ethanol

To learn more about Badger State Ethanol, check out their [website](#) here and follow them on [Facebook](#).

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